

LIBRAS Annual Report
Treasurer's Report for 2004 – 2005

Comments:

1. When planning the programs for 2004-2005 the Directors and executive committee agreed to a budget in which expenditures would exceed income, drawing on our money market funds. We had been advised that as a nonprofit institution it was inappropriate to hold such reserves.
2. Our conference reimbursements were unusually large this year because ALA is in Chicago and ACRL was within driving distance. This year we reimbursed 18 members for ACRL registrations and 14 members for ALA. We also created a new Professional Development grant program that awarded \$750 to two recipients. When we are operating on a normal budget (expenditures = income) we may have to limit number of reimbursements per institution or set a deadline by which applications must be received.
3. In this fiscal year we paid for outside speakers for three programs, one of which took place in the previous program year. Two of these programs also drew participants from outside of LIBRAS, and thus catering costs were higher than normal: Information Literacy summit at St. Xavier University and Legislative program at Columbia College. We did charge non-members a \$25 fee for the information lit summit which helped defray the cost somewhat.

Respectfully submitted,

Sally Anderson
Treasurer